

Appendix – IV-A

[See Proviso to rule 8 (6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

Open Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules,2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of the Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **10.06.2019**, for recovery of Rs.53,13,451/- as on 04.05.2019 and are also liable to pay interest from date of NPA i.e., w.e.f. 31.07.2014 together with all incidental expenses, cost, charges, etc, due to the Bank from M/s Sri Surya Ginning & Pressing Industries Mng Partner: Sri Shri Vajrala Venkata Subbareddy, Smt Vajrala Surya Kumari, Smt Syamala Annapurnamma (Other partners and guarantors). The reserve price will be: Property (1) **Rs.1,66,00,000/- (Rupees One Crore Sixty Six Lakhs Only)** and the earnest money deposit will be **Rs.16,60,000/- (Rupees Eleven Lakhs Eighteen Thousand Only)**, the latter amount to be deposited with the Bank on or before 06.04.2019 by 5 PM.

Immovable property mortgaged by M/s Sri Surya Ginning & Pressing Industries

An extent of 2178 sq yards of Godown site with construction therein situated at D No 624 ankireddypalem VGTM UDA limits Guntur belonging to Smt Vajrala Surya Kumari (Document: 4503/2009)

Boundaries :

East: Property of Vajrala Seetha Rami Reddy

South: Property of Vajrala Sambhi Reddy

West: Sarkar Road

North: 25' feet wide road

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's website www.sbi.co.in and also at the web portal <https://www.bankeauctions.com> of the service provider, M/s C 1 India Pvt Ltd.

Date:- 04.06.2019
Place :- Visakhapatnam

SD/-
Authorised Officer
State Bank of India

